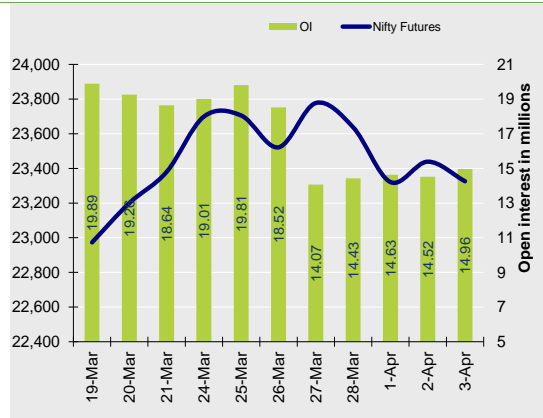


## Nifty Snapshot

	Close	Prv Cl.	Ab chg	% chg
<b>Spot</b>	23,250.10	23,332.35	-82.25	-0.35
<b>Futures</b>	23,325.95	23,438.95	-113.00	-0.48
<b>OI(ml shr)</b>	14.96	14.52	0.44	3.05
<b>Vol (lots)</b>	73170	70783	2387	3.37
<b>COC</b>	75.85	106.60	-30.75	-28.8
<b>PCR-OI</b>	1.12	0.96	0.16	17.2

## Nifty Futures Price v/s OI



## Institutional Activity in previous trading session

(in Rs cr.)	Buy	Sell	Net
Index Futures	2370.94	4281.36	-1910.42
Index Options	2431327.44	2449384.96	-18057.52
Stock Futures	18946.75	21476.58	-2529.83
Stock Options	63437.60	65601.98	-2164.38
FII Cash	9,681.91	12,487.91	-2,806.00
DII Cash	11,567.21	11,345.74	221.47

## Net FII Activity (in Rs cr.)

Date	Idx Fut	Stk Fut	Idx Opt	Cash
3-Apr	-1910.4	-2529.8	-18057.5	-2806
2-Apr	662.8	3800.3	-29722.4	-1539
1-Apr	-2926.6	1128.6	10005.9	-5902
28-Mar	-3116.1	-2337.5	-19547.2	-4353
27-Mar	838.8	2487.7	-19949.0	11111
26-Mar	1329.0	593.2	23146.1	2241

## Technical Pivot (Intraday):

	S2	S1	PIVOT	R1	R2
NIFTY	23120	23225	23315	23420	23515
BANKNIFTY	50955	51375	51620	52045	52285

(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) **NB RESEARCH**

## Fresh Longs seen in:

Scrip	Price	Price chg	OI	OI Chg
PATANJALI	1888.0	3.1	2.0	20.5
PNBHOUSING	941.3	2.1	1.6	17.2
TITAGARH	827.3	1.8	2.4	10.3

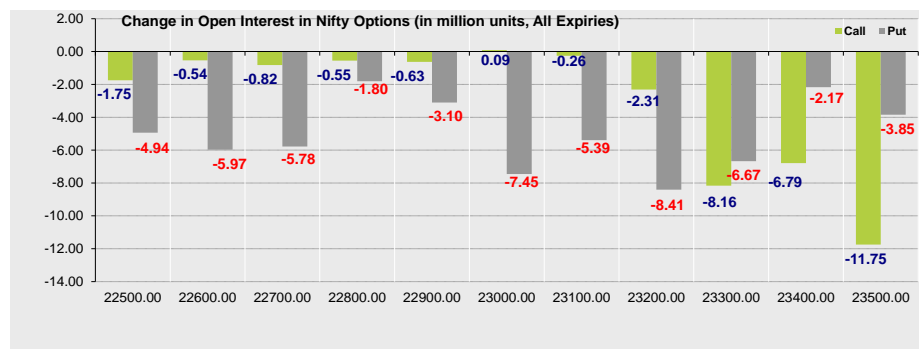
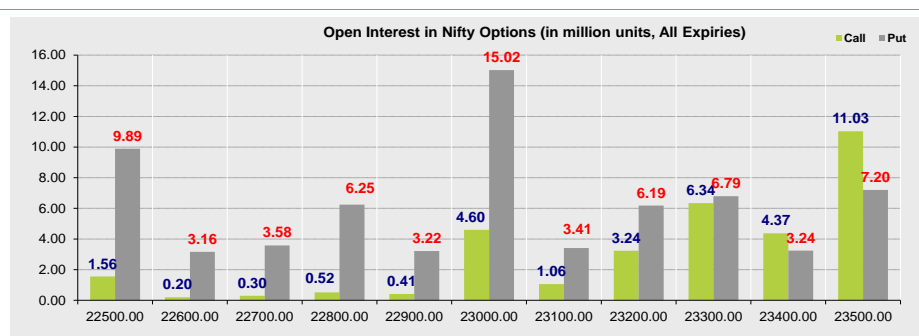
## Short Covering seen in:

Scrip	Price	Price chg	OI	OI Chg
GLENMARK	1548.4	1.9	5.0	-5.4
BEL	288.3	1.5	89.7	-3.9
PAYTM	838.7	2.3	21.0	-3.6

## Summary

- Indian markets closed on negative note where selling was mainly seen in IT, Automobiles, Metals Sectors. Nifty Apr Futures closed at 23325.95 (down 113.00 points) at a premium of 75.85 pts to spot.
- FII's were net sellers in Cash to the tune of 2806.00 Cr and were net sellers in index futures to the tune of 1910.42 Cr.
- India VIX decreased by 0.89% to close at 13.60 touching an intraday high of 14.11.

## Open Interest in Nifty Options:



- The above second chart shows previous trading day's change in Nifty options where Liquidation in OI were seen in 23500, 23400, 23300 strike Calls and at 23000, 23100, 23200, 23300 strike Puts indicating market is likely to remain range bound in the near term.
- Highest OI build-up is seen at 23500 strike Calls and 23000 strike Puts, to the tune of 11.03mn and 15.02mn respectively.

## Outlook on Nifty:

**Index is likely to open on a gap down note today and is likely to remain range bound during the day.**

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
ADANIENT	2600	2600	2421
ADANIPTS	1200	1200	1205
ASIANPAINT	2400	2300	2353
AXISBANK	1100	1100	1094
BAJAJ-AUTO	8500	7900	7927
BAJAJFINSV	2000	1800	1926
BAJFINANCE	9000	8500	8608
BRITANNIA	5000	4800	5098
CIPLA	1500	1300	1499
COALINDIA	420	450	398
DIVISLAB	6000	5800	5788
DRREDDY	1200	1100	1147
EICHERMOT	5550	5000	5405
GRASIM	2920	2500	2661
HCLTECH	1600	1400	1473
HDFCBANK	1800	1800	1799
HDFCLIFE	715	700	695
HEROMOTOCO	4000	3800	3761
HINDALCO	700	600	655
HINDUNILVR	2300	2100	2249
ICICIBANK	1400	1300	1334
INDUSINDBK	800	600	711
ITC	410	400	410
INFY	1600	1480	1500
IOC	140	125	132

NIFTY50 Options OI (CE OI = Resistance) ( PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
JIOFIN	250	230	231
JSWSTEEL	1100	1000	1049
KOTAKBANK	2200	2100	2142
LT	3500	3500	3427
LTIM	4500	4000	4358
M&M	2800	2600	2620
MARUTI	12000	11000	11706
NESTLEIND	2260	2000	2250
NTPC	365	360	360
ONGC	260	240	244
POWERGRID	310	290	300
RELIANCE	1300	1300	1252
SBILIFE	1600	1460	1548
SBIN	800	800	783
SUNPHARMA	1800	1700	1774
TATACONSUM	1100	1000	1073
TATAMOTORS	700	600	656
TATASTEEL	160	150	154
TCS	3700	3200	3419
TECHM	1500	1200	1373
TITAN	3200	3000	3135
ULTRACEMCO	12500	11000	11628
UPL	700	640	653
WIPRO	300	240	255
ZOMATO	230	200	211

[illegible]

**Derivative Recommendations:**

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
NIFTY (Long Straddle)	Buy	620	450	900	Positional	Open
ICICIBANK 1320 PE	Buy	23	35	17	1-2 Days	Open
ICICIGI 1840CE	Buy	50	70	35	1-2 Days	Open
LICI 820CE	Buy	19	30	14	1-2 Days	Open
ABCAPITAL 190CE	Buy	6.8	11	4	1-2 Days	Open

**FROM THE EQUITY DERIVATIVE DESK:**

**NIRAV HARISH CHHEDA**  
AVP - DERIVATIVES AND TECHNICAL RESEARCH  
E-Mail: [nirav.chheda@nirmalbang.com](mailto:nirav.chheda@nirmalbang.com)  
Tel no: 6273-8199/8000

**AMIT BHUPTANI**  
SNR.DERIVATIVES AND TECHNICAL RESEARCH ANALYST  
E-Mail: [amit.bhuptani@nirmalbang.com](mailto:amit.bhuptani@nirmalbang.com)  
Tel no: 6273-8242/8000

**DISCLOSURES**

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited, Metropolitan Stock Exchange of India Limited, Multi Commodity Exchange of India Limited, National Commodity and Derivative Exchange Limited and Indian Commodity Exchange Limited in cash and Equity and Commodities derivatives segments.

NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company. NBSPL / analyst has not been engaged in market making activity of the subject company.

Analyst Certification: The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

**DISCLAIMER**

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. NBSPL is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Copyright of this document vests exclusively with NBSPL. Our reports are also available on our website [www.nirmalbang.com](http://www.nirmalbang.com)